

MINUTES
BEXAR METROPOLITAN DEVELOPMENT CORPORATION

SPECIAL BOARD MEETING
2047 W. MALONE, SAN ANTONIO, TEXAS 78225
September 24, 2007

In accordance with Chapter 551 of the Texas Government Code, Vernon's Annotated Civil Statutes, Section 31, the Board of Directors for **BEXAR METROPOLITAN DEVELOPMENT CORPORATION** held a **SPECIAL BOARD MEETING** at 4:00 p.m. on the **24th day of September, 2007**, in the Board Room of the Bexar Metropolitan Water District offices located at 2047 W. Malone, San Antonio, Texas 78225 (the "District").

BOARD MEMBERS PRESENT: Victor Villarreal; James Fenimore; Jim Clement

BOARD MEMBERS NOT PRESENT: David Sosa; Lesley Wenger

STAFF MEMBERS PRESENT:
F. Gilbert Olivares; Adolfo Ruiz; Leonard Gomez; Helen Casias; Angelita Vasquez

GUESTS PRESENT: Joseph Thaxton (United Water); Dina Villarreal

PRESS PRESENT: None

MINUTES

The open session of this meeting was tape recorded. These minutes are a summary record of the Board's actions at the meeting. For a detailed record of discussions and statements made by persons speaking at the meeting, please consult the audio files at the District's office.

Item 1. Meeting Called to Order.

Mr. Villarreal called the Bexar Metropolitan Development Corporation Special Board Meeting to order at 4:00 PM.

Item 2. To approve a Resolution authorizing the Fifth Amendment to the Trust Agreement governing the issuance of "Bexar Metropolitan Development Corporation Water Facility Contract Revenue Bonds, Series 1998."

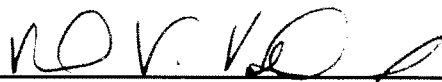
Mr. Clement moved to approve a Resolution authorizing the Fifth Amendment to the Trust Agreement governing the issuance of "Bexar Metropolitan Development Corporation Water Facility Contract Revenue Bonds, Series 1998." Mr. Fenimore seconded the motion.

Motion carried unanimously.


Item 3. The Board will adjourn.

With no opposition from the Board, the meeting was adjourned at 4:05 p.m.

Minutes approved this 18th day of MARCH, 2008.



Victor V. Villarreal, President
Bexar Metropolitan Development Corporation



Jim Clement, Secretary
Bexar Metropolitan Development Corporation